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DUBAI THE CITY OF
OPPORTUNITIES



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Dubai – UAE



Dubai is the most populous city in the United Arab Emirates (UAE) and the capital of the Emirate of Dubai. Established in the 18th century as a small fishing village, the city grew rapidly in the early 21st century into a cosmopolitan metropolis with a focus on tourism and hospitality. Dubai is one of the world's most popular tourist destinations with the second most five-star hotels in the world, and the tallest building in the world, the Burj Khalifa.

Located in the eastern part of the Arabian Peninsula on the coast of the Persian Gulf, Dubai aims to be the business hub of Western Asia. It is also a major global transport hub for passengers and cargo. Oil revenue helped accelerate the development of the city, which was already a major mercantile hub. A center for regional and international trade since the early 20th century, Dubai's economy relies on revenues from trade, tourism, aviation, real estate, and financial services. The population of Dubai is estimated at a bit less than 4 million by end of 2020.





Dubai – UAE



The United Arab Emirates, sometimes simply called the Emirates, is a country in Western Asia located at the eastern end of the Arabian Peninsula. It borders Oman and Saudi Arabia and has maritime borders in the Persian Gulf with Qatar and Iran.

The UAE is an elective monarchy and comprised a federation of seven emirates founded on December 2, 1971, consisting of Abu Dhabi (which serves as the capital), Ajman, **Dubai**, Fujairah, Sharjah, Umm Al Quwain and Ras Al Khaimah (joined on February 10, 1972). Each emirate is governed by a Sheikh and, together, they form the Federal Supreme Council; one of them serves as President of the United Arab Emirates. The estimated population at the end of 2020 was around 10 million.

Why is UAE a good place to invest?

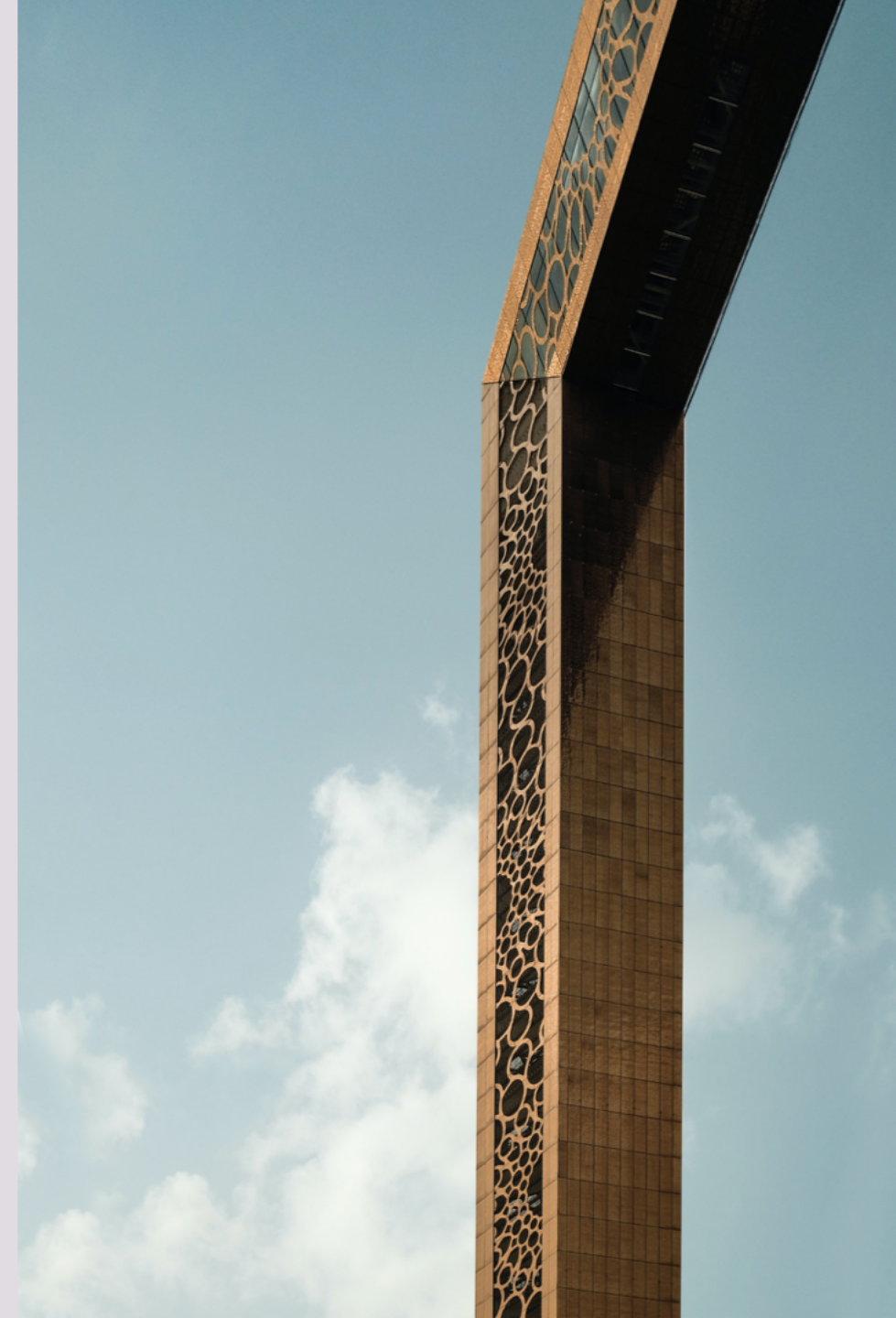


The UAE offers businesses a strong enabling environment: stable political and macroeconomic conditions, a future-oriented Government, and in general a very good infrastructure. The strengths of the UAE include its easy access to oil resources, low energy costs, a willingness to diversify the economy and a high purchasing power.

The UAE is also one of the world's easiest places in which to do business. Getting a license to set up a local business to trade locally or internationally is quick and simple, and some structures can be set up with 100% foreign ownership. Expats and non-residents can start trading on the UAE Stock Exchange with minimal paperwork, while many foreign investors reap the benefits, and profits, of the country's vibrant real estate market. Private pension schemes, mutual funds, and other asset classes are also popular investing options there.

Since Dubai has an amazing and diversified social scene, it is a great hub for travel enthusiasts, families, and businessmen, and hence offers wonderful opportunities for hospitality companies. With the ever-increasing demand and high market share, hotels and restaurants are a great place to invest in Dubai.

The following pages provide some more details but is far from being complete.








UAE taxes



The UAE government does not levy income tax, although there is a system of corporate tax in place and value-added tax at 5% was established in 2018 (not on property). High level overview on taxes:



 Income taxes for individuals	None from UAE government
 Dividend Tax	There are many reasons why foreign investors are looking to open companies in the UAE, and the tax structure is the most important one. Even though the VAT has been introduced since January 2018, foreigners do not see this as a major impediment when it comes to business formation because there are other benefits. For example, there is no tax on dividends for foreign or local investments, meaning that there is no withholding tax imposed. As for the branches established in Dubai, these can benefit from the double taxation treaties signed by UAE and the advantages in matters of dividend taxes for foreign companies where incentives are offered.
 Corporate Tax	Every corporate body that conducts trade or business through a permanent establishment situated in the emirate is subject to tax at a sliding scale.
 VAT (Value Added Tax)	Since January 2018, the value added tax (VAT) has been imposed for the purchase of specific goods and services in Dubai. This is set at 5% rate. It can be higher for specific articles like e.g., luxury cars
 Indirect Taxes	The Dubai Government applies the following indirect taxes which need to be considered when relocating in the Emirates: a municipal tax of 10% which is levied on hotels and entertainment activities; a 50% tax on the import of alcoholic beverages; a 30% tax on the purchase of alcohol.



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Why should you **invest** in Dubai?



There is a wide range of residential and commercial property for sale. It can be e.g., a villa in one of the numerous golf-courses or even on your own island, a town-house, a floating home on the sea or an apartment. The tax-free income and low mortgage registration fees are amongst the reasons for purchasing property in Dubai for residential as well as investment purpose. One of the other benefits of buying property in Dubai is that you can get a resident visa. Prices range from USD 100k up to several million USD. Since the population in Dubai is increasing on a yearly basis, the real estate sector is the perfect way to maximize profits from low-rate investments.



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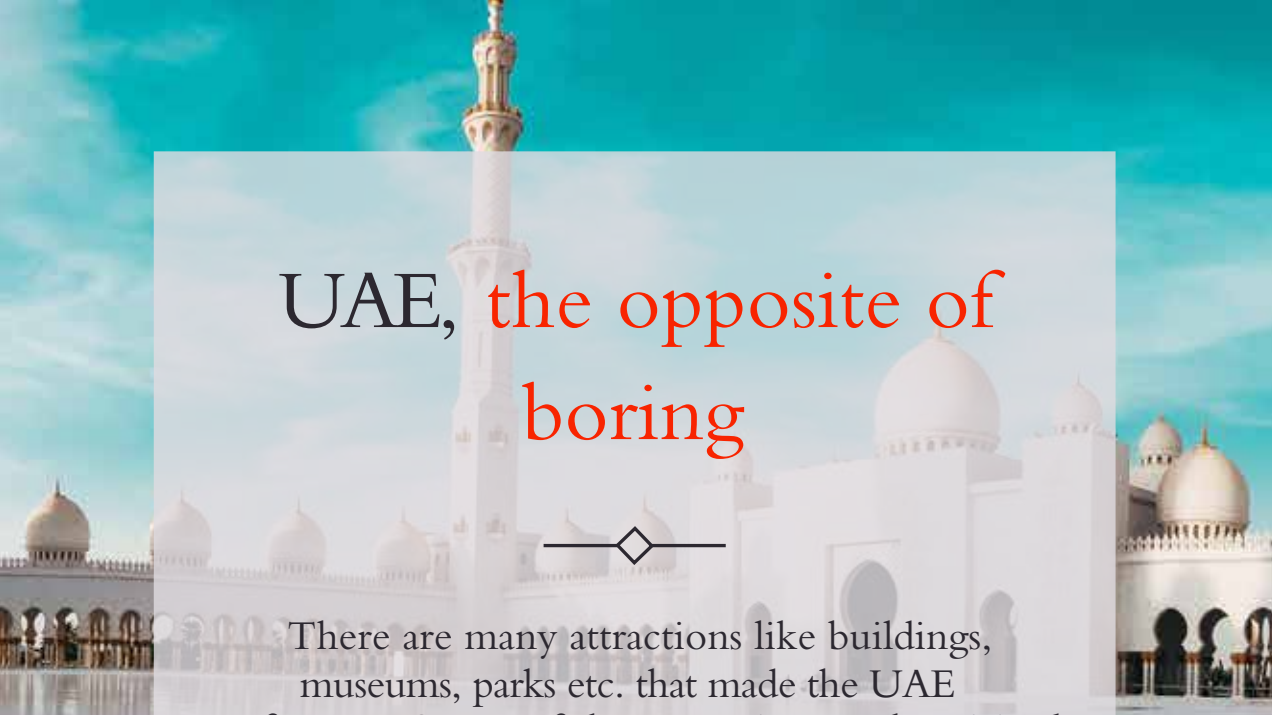
How well is Dubai connected?



Dubai International Airport (DXB) is the primary international airport serving Dubai. It is the world's busiest airport by international passenger traffic, and it is the hub for Emirates, the national carrier, but it is also served by all major airlines. In 2019, DXB handled 88 million passengers and 2.8 million tones of cargo and registered around 420,000 aircraft movements. In July 2019, Dubai International airport installed the largest solar energy system in the region as part of Dubai's goal to reduce 30 percent of the city energy consumption by 2030.

Emirates connects every day 175 destination across six continents with modern, efficient and comfortable aircrafts. 11 destinations in the USA are served (some several times a day) with direct flights from Dubai, i.e., Boston, Chicago, Dallas, Fort Lauderdale, Houston, Los Angeles, New York, Orlando, San Francisco, Seattle and Washington.





UAE, the opposite of boring

There are many attractions like buildings, museums, parks etc. that made the UAE famous. Some of the attractions to be visited are certainly the old city (partially originally rebuilt), the Burj Khalifa, the Burj al Arab, the Atlantic's Hotel, the Dubai Museum, the Sheikh Zayed Mosque, Louvre and the Guggenheim Museum in Abu Dhabi. But there are many more places and you will be amazed about what you see.



How good is the UAE Healthcare?



Healthcare in the UAE is known to be among some of the finest in the world. The Department of Health and Medical Services (DOHMS) runs around 20 hospitals and clinics in the emirate, with most healthcare for residents provided free or heavily subsidized. However, healthcare is provided both by the state and privately, but the cost of this depends on your immigration status. The top areas for medical tourism include orthopedics, sports medicine, dermatology, dentistry, and fertility treatment.





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Dubai the place for **exclusive** **hotels** and **restaurant**



Dubai (and the Emirates in general) took hotel design to a new level of modern luxury and has also redefined the meaning of exceptional hospitality. The city of Dubai itself offers a wide range of restaurant and food stores serving all kind of delicious food from Asian, African, European, Emirate to Latin American food.



How is the **climate** in UAE?



The climate is hot and humid along the coast and is hotter still, but dry, in the interior. Rainfall averages only 4 to 6 inches (100 to 150 mm) annually, though it fluctuates considerably from year to year. The average January temperature is 64 °F (18 °C), while in July the temperature averages 91 °F (33 °C). Summertime highs can reach 115 °F (46 °C) on the coast and 120 °F (49 °C) or more in the desert. In midwinter and early summer, winds known as the shamāl (Arabic: “norther”) blow from the north and northwest, bearing dust and sand.

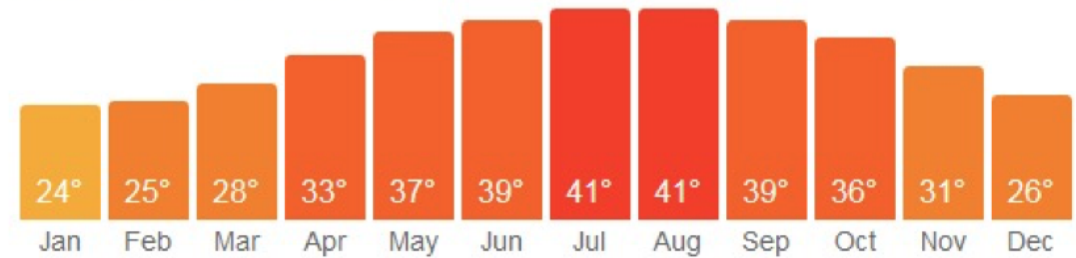


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Dubai weather

Prepare for the weather before your holiday

Average seasonal temperatures °C / °F



Average monthly rainfall (mm)



Average daily sunshine (hours)



In summary



- ...is **politically stable**, the federation has maintained stability since unification in 1971
- ...is **economically successful**, most of GDP is non-oil based, it is the strategic hub, with business-friendly free zones and a quickly growing economy
 - ...has **top infrastructure** (roads, communication, airport etc.)
 - ...has **one of the best public health systems in the world** with state-of-the-art hospitals, government-funded health service and a rapidly developing private health sector that delivers a high standard of health care to the population.
- ... has a **vibrant economy**, investment friendly laws, a world class infrastructure. Favorable tax laws to open a business
 - ... is a **safe place** (you can walk around at night, and you feel safe)
 - ... there is **no income tax** (5 % VAT; not on housing)
 - ... you can **get residence or even nationality** without losing original nationality
 - ... provides **excellent flight connections** to all major spots in the world
- ... offers a **large housing portfolio** (you can get what you need (from apartment to house); even on your own island)
 - ... has a **favorable climate** (9-10 months of the year)
 - ... has a **stable currency** (AED) linked somehow to USD
 - ... is **multi-cultural** and has outstanding hotels and restaurants





What we offer for you:

- ❖ Open a business
- ❖ Buy or rent a property
- ❖ Get a visa or even nationality
- ❖ Manage the transfer from the home country to Dubai
- ❖ Interface to financial institutions and/or legal consultancy services

Languages: English, Spanish, Italian, French, German



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